



FREEDOM *to* RIDE

There is no longer a £1,000 limit!

Great news - Cyclescheme is no longer capped at £1,000. This means you can save on the exact bike, components and accessories you need to support you in your cycle journey to work.

What's changed?

The Department for Transport (DfT) has updated the cycle to work guidance and made it acceptable for you to request a Certificate of any value via the cycle to work scheme.

This means that you can now save money on the total value of any Cyclescheme package.

How does this work?

Previously, you would hire your cycling gear from your employer. Now, you simply hire your cycling gear from Cyclescheme.

As we have our own FCA authorisation, we can hire you bikes (including e-bikes), components and accessories of any price.

How does this affect the savings?

Your savings remain unchanged at an incredible 25-39%, but you can now save on the total value of packages worth over £1,000.

EMPLOYEE EXAMPLE	Before Change	After Change	Increase
Cost of bike	£1,850	£1,850	N/A
Lower rate taxpayer savings	£250	£462.50	85% or £212.50
Higher rate taxpayer savings	£350	£647.50	85% or £297.50

All calculations include a forecast ownership fee.
If your Cyclescheme package costs less than £1,000 then savings are unchanged.

Are there any exceptions?

Your employer can now offer an 'any price' cycle to work scheme. It's worth noting though that they may not offer this straightaway or instead might choose to introduce a new limit, like £2,000.

Check your scheme settings on **cyclescheme.co.uk** and either search your employer's name or enter their Cyclescheme employer code. If in doubt, talk to your employer or contact Cyclescheme.

Who is this good for?

This is an amazing improvement for all manner of cycle commuters...

Committed Commuter



A cyclist that rides every day come rain or shine can get 1 or more great bikes and all the high-quality gear they need.

E-Bike Rider



E-bikes are changing the way we travel but they remain expensive, now they can be obtained at a fraction of their total RRP.

Cargo and Specialist Cycles



These bicycles are often made in limited amounts, which are expensive. Now it's easy to save money and spread the cost on their total value.

The Basics



Although you can certainly get a good bike for less than a grand, now riders can get a Brompton and everything else they need – no sweat.

Ready to roll?

Joining the scheme remains easy, simply:



1. Pick Your Package & Apply

Select a package that suits your needs, and use Cyclescheme's calculator to check how much you can save. To apply, simply head to **[cyclescheme.co.uk](https://www.cyclescheme.co.uk)** and search for your employer or enter your employer code. Once logged in, simply hit "Start Application".



2. Get Your Gear

Your employer will review your application and pay for your Cyclescheme package. Cyclescheme will then instantaneously send you an eCertificate.

You can exchange your eCertificate for your gear in-store or online.



3. Choose an ownership option

When your Hire Agreement and salary sacrifice ends, you can keep your Cyclescheme package by making a small additional payment of 3 or 7% of its original value.

Learn more about ownership by visiting **www.cyclescheme.co.uk/ownership**

Interested? Start your application now at

[cyclescheme.co.uk/getting-a-bike](https://www.cyclescheme.co.uk/getting-a-bike)

Useful Links

Cyclescheme website
[cyclescheme.co.uk](https://www.cyclescheme.co.uk)

Info on your eligibility
[cyclescheme.co.uk/can-i-apply](https://www.cyclescheme.co.uk/can-i-apply)

Cyclescheme calculator
[cyclescheme.co.uk/calculator](https://www.cyclescheme.co.uk/calculator)

Help and FAQs
[cyclescheme.co.uk/help](https://www.cyclescheme.co.uk/help)